

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House,' Saki Vihar Road, Andheri (East), Mumbai 400072
Tel.: 28570781 / 28583333

CIN:L65900MH1984PLC091326

Email id : accounts@nucleuservices.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED
31st MARCH, 2014

₹ in lacs

Part I

Particulars	STANDALONE					Consolidated	
	Quarter ended		Year ended			Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013	31.3.2014	31.3.2013
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited	Audited	Audited
1. Income from operations:							
Income from Operations	41.58	57.67	48.43	248.48	186.27	451.40	343.27
Other Operating Income							
Total Income	41.58	57.67	48.43	248.48	186.27	451.40	343.27
2. Expenses							
a. Employee benefits expenses	21.32	26.35	1.75	85.06	6.14	250.98	146.28
b. Depreciation and amortisation	4.44	5.55	5.14	21.08	21.76	29.29	33.06
c. Property taxes	8.02	6.40	13.22	27.22	31.12	-	-
d. Operating Finance costs	52.71	53.87	50.63	213.75	163.24	213.75	163.24
e. Other expenses	17.21	17.75	4.07	60.77	14.77	146.36	87.79
Total Expenses	103.69	109.92	74.81	407.87	237.03	640.38	430.37
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(62.11)	(52.25)	(26.38)	(159.39)	(50.77)	(188.98)	(87.10)
4. Other Income	2.33	1.81	2.09	7.68	10.41	8.50	11.52
5. Profit/(Loss) from ordinary activities before finance costs and exceptional	(59.78)	(50.44)	(24.29)	(151.71)	(40.36)	(180.48)	(75.58)
6. Finance costs	1.79	1.72	3.24	7.73	29.78	50.97	71.02
7. Profit / (Loss) after finance costs but before Exceptional Item (5-6)	(61.57)	(52.16)	(27.53)	(159.44)	(70.14)	(231.45)	(146.60)
8. Exceptional Items							
9. Profit / (Loss) from Ordinary Activities	(61.57)	(52.16)	(27.53)	(159.44)	(70.14)	(231.45)	(146.60)
10. Tax Expense / (Credit)	(1.66)	(1.81)	(1.64)	(6.90)	(6.54)	(6.90)	(6.85)
11. Net Profit / (Loss) from ordinary activities after tax	(59.91)	(50.35)	(25.89)	(152.54)	(63.60)	(224.55)	(139.75)
12. Extraordinary items							
13. Net profit/(loss) for the period	(59.91)	(50.35)	(25.89)	(152.54)	(63.60)	(224.55)	(139.75)
14. Share of profit / (loss) of Associate						Refer Note 7	(167.83)
15. Net profit/(loss) after taxes and share of profit/(loss) of associate.	(59.91)	(50.35)	(25.89)	(152.54)	(63.60)	(224.55)	(307.58)
16. Paid-up Equity Share Capital (Face Value Rs 10 per share)	495.26	495.26	495.26	495.26	495.26	495.26	495.26
17. Reserves (excluding revaluation reserve)	NA	NA	NA	385.60	538.14	(417.12)	(192.57)
18. Earnings per share (basic and diluted) before and after extraordinary item - Rs	(1.21)	(1.02)	(0.52)	(3.08)	(1.28)	(4.53)	(6.21)

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.
Tel.: 28570781 / 28583333

CIN:L65900MH1984PLC091326

Email id : accounts@nucleusservices.com

-2-

Part II (A) Particulars of Shareholding	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013	31.3.2014	31.3.2013
1. Public Shareholding							
- Number of shares	1,254,774	1,250,474	1,250,474	1,254,774	1,250,474	1,254,774	1,250,474
- Percentage of shareholding	25.34	25.25	25.25	25.34	25.25	25.34	25.25
2 Promoters and promoter group shareholding:							
a) - Pledged/Encumbered							
- Number of shares	0	0	0	0	0	0	0.00
- Percentage of shares (as a of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a of the total shareholding of Share Capital of the Company)							
b) - Non-encumbered							
- Number of shares	3,697,786	3,702,086	3,702,086	3,697,786	3,702,086	3,697,786	3,702,086
- Percentage of shares (as a of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100.00
- Percentage of shares (as a of the total shareholding of Share Capital of the Company)	74.66	74.75	74.75	74.66	74.75	74.66	74.75

Part B

Investor complaints	
Pending at the commencement of the quarter	0
Received during the quarter	0
Attended during the quarter	0
Remaining unresolved at the end of the quarter	0

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House,' Saki Vihar Road, Andheri (East), Mumbai 400072

Tel.: 28570781 / 28583333

CIN:L65900MH1984PLC091326

Email id : accounts@nucleusservices.com

- 3 -

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
ENDED 31st MARCH, 2014

Particulars	Rs in lacs			Consolidated	
	Standalone		Year ended 31.3.2014	Year ended	
	Quarter ended 31.3.2014	31.12.2013		31.3.2014	31.3.2013
1. Segment revenue					
- Advisory and Consultancy	(0.50)	15.57	68.47	68.47	-
- Investment activities	42.08	42.10	180.00	153.61	165.90
- Information Technology				229.31	177.37
Total Income from operations	41.59	57.67	248.48	451.40	343.27
2. Segment Results - Profit / (Loss)					
- Advisory and Consultancy	(33.57)	(20.62)	(53.81)	(53.81)	-
- Investment activities	(28.54)	(31.63)	(105.58)	(132.58)	(65.57)
- Information Technology				(2.59)	(21.53)
	(62.11)	(52.25)	(159.39)	(188.98)	(87.10)
Less: Interest expense	1.79	1.72	7.73	50.97	71.02
Add: Other Income	2.33	1.81	7.68	8.50	11.52
Profit before tax	(61.57)	(52.16)	(159.44)	(231.45)	(146.60)
3. Capital Employed					
- Advisory and Consultancy	66.41	54.46	66.41	66.41	-
- Investment activities (Refer Note 3)	4,303.66	4,460.44	4303.66	3,940.42	3,862.29
- Information Technology	-	-	-	(439.48)	25.17
- Unallocable	34.43	10.64	34.43	34.43	-
Total	4,404.51	4,525.54	4404.51	3,601.79	3,887.46

contd/-

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.
Tel.: 28570781 / 28583333

CIN:L65900MH1984PLC091326

Email id : accounts@nucleuservices.com

Notes:

1. The above results have been reviewed by the Audit Committee and the Board at their respective meetings held on 29.5.14.
2. The figures for the three months ended 31.3.2014 and 31.3.2013, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
3. The Capital Employed of Investment activities shown above includes revaluation of Office Premises by Rs 3523.65 lacs as at 31.3.2014 and Rs 3584.77 lacs as at 31.3.2013.
4. The Consolidated financial results are prepared as per applicable Accounting Standards notified under Companies (Accounting Standards) Rules, 2006.
5. The Company has an investment of long-term nature of Rs 300 lacs in its wholly-owned subsidiary (WOS) - Nucleus IT Enabled Services Ltd engaged in ITeS business. The WOS has accumulated losses exceeding Rs 300 lacs as at 31.3.2014. Considering the business estimates of WOS coupled with long-term view, the Board is of the opinion that diminution in the value of investment is of temporary nature and therefore no provision is made for the diminution in the value of said investment.

contd/-

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.
Tel.: 28570781 / 28583333

CIN:L65900MH1984PLC091326

Email id : accounts@nucleuservices.com

- 5 -

6. Statement of Assets and Liabilities

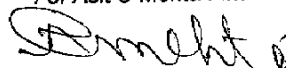
Rs in lacs

Sr No	Particulars	Standalone		Consolidated	
		31.3.2014	31.3.2013	31.3.2014	31.3.2013
		Audited	Audited	Audited	Audited
(A)	Equity and Liabilities				
	Shareholders Funds:				
	a) Share Capital	495.26	495.26	495.26	495.26
	b) Reserves and Surplus	3,909.25	4,122.91	3106.53	3392.2
	Non-current liabilities				
	Long-term borrowings	1,508.22	1,543.46	1508.22	1543.46
	Deferred tax liabilities (net)	31.35	38.25	31.35	38.25
	Other long-term liabilities	372.52	210.00	262.52	100
	Long-term provisions	2.64	1.44	9.82	8.85
	Current liabilities				
	Short-term borrowings			559.75	101.5
	Trade payables	2.80	5.81	11.42	11.85
	Other current liabilities	1,203.26	109.50	1164.54	143.31
	Short-term provisions	0.44	0.04	0.60	1.17
	Total Equity and Liabilities	7,525.73	6,526.66	7,150.02	5,835.85
(B)	Assets				
	Non-current Assets				
	Fixed Assets				
	- Tangible Assets	5,729.20	4,538.76	5757.83	4569.76
	- Intangible Assets	-	-	-	-
	Non-current Investments	1,546.57	1,546.57	963.33	963.33
	Long-term Loans and Advances	52.37	42.29	64.98	50.68
	Other non-current assets	-	-	104.78	104.78
	Current Assets				
	Trade receivables	54.36	-	98.24	33.02
	Cash and cash equivalents	104.45	103.74	116.19	106.95
	Short term loans and advances	26.43	294.79	32.07	6.63
	Other current assets	12.35	0.51	12.60	0.69
	Total Assets	7,525.73	6,526.66	7150.02	5,835.85

7. The share in loss of the Associated concern – Asit C Mehta Investment Intermediates Ltd for the year Ended 31.3.2014 is not recognized in the Consolidated Financial Statement as the carrying value of the investment as at 1.4.2013 was Rs. Nil.

Mumbai, 29th May, 2014

For Asit C Mehta Financial Services Ltd


Asit C Mehta
Chairman