

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investor@grievance@acmfsl.co.in / accounts@nucleus@services.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

Part I

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016

(₹ in lacs)

Particulars (Refer Notes Below)	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Previous year ended 31/03/2016
	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operations</b>				
(a) Income from Operations	129.29	113.81	83.26	328.32
(b) Other Operating Income	-	-	-	-
<b>Total income from Operations (net)</b>	129.29	113.81	83.26	328.32
<b>2. Expenses</b>				
a. Employee benefits expenses	11.68	12.14	12.49	46.49
b. Depreciation and amortisation expense	33.71	11.41	11.27	45.48
c. Property Tax	10.11	6.52	9.34	34.53
d. Operating Finance charges	-	-	81.32	-
e. Other Expenditure	19.15	32.40	10.32	95.04
<b>Total Expenses</b>	74.66	62.47	124.74	221.54
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	54.63	51.34	(41.48)	106.78
4. Other Income	2.12	0.36	6.78	11.19
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	56.75	51.70	(34.70)	117.97
6. Finance Costs	95.67	117.20	-	360.90
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(38.93)	(65.50)	(34.70)	(242.93)
8. Exceptional Items	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(38.93)	(65.50)	(34.70)	(242.93)
10. Tax expense	(2.56)	(3.29)	(4.01)	(13.90)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(36.37)	(62.21)	(30.69)	(229.03)
12. Extraordinary items (net of tax expense)	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	(36.37)	(62.21)	(30.69)	(229.03)
14. Paid-up equity share capital ( Face Value ₹10 per share)	495.26	495.26	495.26	495.26
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	89.29		NA	110.30
<b>16.i Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):</b>				
(a) Basic	(0.73)	(1.26)	(0.62)	(4.62)
(b) Diluted	(0.73)	(1.26)	(0.62)	(4.62)
<b>16.ii Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):</b>				
(a) Basic	(0.73)	(1.26)	(0.62)	(4.62)
(b) Diluted	(0.73)	(1.26)	(0.62)	(4.62)
See accompanying note to the Financial Results				

Office: 318, Podar Chambers, 3rd Floor, S A Brelvi Road, Fort, Mumbai - 400001.  
Tel.: 022 - 61325959 • Fax: 022 - 22700118



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Reporting of Segment Wise Revenue, Results and Capital Employed along with the quarterly results

(₹ in lacs)

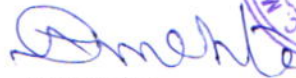
Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Previous year ended 31/03/2016
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Advisory and Consultancy	7.87	4.42	27.57	35.53
(b) Investment activities	121.41	109.39	55.7	292.79
Total	129.29	113.81	83.27	328.32
Less: Inter Segment Revenue	-	-	-	-
Net Income From Operations	129.29	113.81	83.27	328.32
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
(a) Advisory and Consultancy	(9.25)	(10.07)	11.41	(25.57)
(b) Investment activities	63.88	61.41	28.42	132.35
Total	54.63	51.34	39.83	106.78
Less: Interest	95.67	117.20	81.32	360.90
Add: Unallocable Income	2.12	0.36	6.78	11.19
Total Profit Before Tax	(38.94)	(65.52)	(34.70)	(242.93)
3. Capital Employed				
(a) Advisory and Consultancy	41.27	31.89	40.56	31.89
(b) Investment activities	3,946.07	3,926.06	4194.83	3,926.06
(c) Unallocated	(39.17)	26.59	1.78	26.59
Total	3,948.17	3,984.54	4,237.18	3,984.54

**Notes:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.

2. Figures of previous periods have been regrouped/ reclassified, wherever necessary to make them comparable with current period figures.

For Asit C Mehta Financial Services Limited



Asit C Mehta  
Chairman  
DIN : 00169048



Mumbai : 26th July, 2016

Office: 318, Podar Chambers, 3rd Floor, S A Brelvi Road, Fort, Mumbai - 400001.  
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# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

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**SHAILESH MANEK**

B.Com.(Hons), Grad. C.W.A., F.C.A.

## LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,  
The Board of Directors,  
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ASIT C.MEHTA FINANCIAL SERVICES LIMITED** for the period ended **JUNE 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MANEK & ASSOCIATES**

**Chartered Accountants**

**Firm's Registration No.:126679W**



*SL Manek*  
**(SHAILESH MANEK)**

**Proprietor**

**M.No.034925**

**MUMBAI**

**DATED: 26/07/2016**