

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com


Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2016

(Rs in Lacs)

Particulars	Quarter ended					Previous year ended 31/03/2016
	3 months ended 30/09/2016		Half Year Ended 30.09.2016			
	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Half Year Ended 30.09.2016	Corresponding Half Year Ended in the previous year 30.09.2015	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Income from Operations	169.30	129.29	52.81	298.59	136.07	328.32
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	169.30	129.29	52.81	298.59	136.07	328.32
2. Expenses						
a. Employee benefits expenses	7.90	11.68	11.63	19.58	24.12	46.49
b. Depreciation and Amortisation	34.14	33.71	11.34	67.85	22.61	45.48
c. Property Tax	10.11	10.11	9.34	20.22	18.68	34.53
d. Operating Finance charges	-	-	-	-	-	-
e. Other Expenditure	20.64	19.15	16.89	39.79	27.21	95.04
Total Expenses	72.78	74.66	49.18	147.44	92.60	221.54
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	96.52	54.63	3.64	151.14	43.47	106.78
4. Other Income	2.20	2.12	2.12	4.32	8.90	11.19
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	98.71	56.75	5.75	155.45	52.36	117.97
6. Finance Costs	94.25	95.67	80.31	189.92	161.63	360.90
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.47	(38.93)	(74.56)	(34.47)	(109.27)	(242.93)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	4.47	(38.93)	(74.56)	(34.47)	(109.27)	(242.93)
10. Tax expense	-	(2.56)	(3.35)	(2.56)	(7.36)	(13.90)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.47	(36.37)	(71.21)	(31.91)	(101.90)	(229.03)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	4.47	(36.37)	(71.21)	(31.91)	(101.90)	(229.03)
14. Paid-up equity share capital (Face Value ₹10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	110.30
16.i Earnings Per Share (before extraordinary items)						
(of ₹10/- each) (not annualised):						
(a) Basic	0.09	(0.73)	(1.44)	(0.64)	(2.06)	(4.62)
(b) Diluted	0.09	(0.73)	(1.44)	(0.64)	(2.06)	(4.62)
16.ii Earnings Per Share (after extraordinary items)						
(of ₹10/- each) (not annualised):						
(a) Basic	0.09	(0.73)	(1.44)	(0.64)	(2.06)	(4.62)
(b) Diluted	0.09	(0.73)	(1.44)	(0.64)	(2.06)	(4.62)
See accompanying note to the Financial Results						

Asit C. Mehta



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Particulars	Quarter ended			Half Year Ended		Previous Year ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.9.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
Part II						
A)						
1. Public Shareholding						
- Number of shares	1,258,774	1,258,774	1,258,774	1,258,774	1,258,774	1,258,774
- Percentage of shareholding	25.42	25.42	25.42	25.42	25.42	25.42
2. Promoters and promoter group shareholding:						
a) - Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) - Non-encumbered						
- Number of shares	3,693,786	3,693,786	3,693,786	3,693,786	3,693,786	3,693,786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	74.58	74.58	74.58	74.58	74.58	74.58

B)

Investor complaints	Quarter ended 30th September, 2016
Pending at the commencement of the quarter	0
Received during the quarter	0
Attended during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings meeting held as of date. A limited review of the above financial results have been carried out by the statutory auditors

2. Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures.

3. Based on Expert opinion, the Depreciation on revaluation amount has been debited to Revaluation Reserve account instead of debiting to Profit and loss account.

Mumbai,
11th November, 2016

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs in Lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Advisory and Consultancy	54.63	7.87	1.56	62.50	29.13	35.53
(b) Investment activities	114.67	121.41	51.25	236.09	106.95	292.79
Total	169.30	129.29	52.81	298.59	136.07	328.32
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income From Operations	169.30	129.29	52.81	298.59	136.07	328.32
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest						
(a) Advisory and Consultancy	39.88	(9.25)	(11.49)	30.63	(0.08)	(25.57)
(b) Investment activities	56.64	63.88	15.12	120.51	43.54	132.35
Total	96.52	54.63	3.63	151.14	43.46	106.78
Less: Interest	94.25	95.67	80.31	189.92	161.63	360.90
Add: Unallocable Income	2.20	2.12	2.12	4.32	8.90	11.19
Total Profit Before Tax	4.47	(38.93)	(74.56)	(34.47)	(109.27)	(242.93)
Capital Employed						
(a) Advisory and Consultancy	33.56	41.27	34.79	33.56	34.79	31.89
(b) Investment activities	3967.85	3,946.07	4,110.82	3,967.85	4,110.82	3,926.06
(c) Unallocable	(48.78)	(39.17)	2.22	(48.78)	2.22	26.59
Total	3,952.63	3,948.17	4,147.83	3,952.63	4,147.83	3,984.54

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.
- The Capital employed for Investment activities shown above includes revaluation of Office Premises of Rs. 3,379 Lacs.
- Statement of Assets and Liabilities

(Rs in Lacs)

Particulars	Standalone	
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
(A) Equity and Liabilities		
Shareholders Funds:		
a) Share Capital	495.26	495.26
b) Reserves and Surplus	3,457.38	3,489.28
Non-current liabilities		
(a) Long-term borrowings	2,338.30	2,427.46
(b) Deferred tax liabilities (net)	-	2.56
(c) Other long-term liabilities	63.41	63.41
(d) Long-term provisions	1.69	0.93
Current liabilities		
(a) Short-term borrowings	500.00	500.00
(b) Trade payables	87.03	9.69
(c) Other current liabilities	1,365.38	1,405.09
(d) Short-term provisions	0.10	0.32
Total Equity and Liabilities	8,308.54	8,393.99
(B) Assets		
Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	6,486.50	6,550.33
(ii) Intangible Assets	3.57	3.97
(b) Non-current Investments	1,546.57	1,546.57
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term Loans and Advances	84.48	74.10
Current Assets		
(a) Trade receivables	36.14	39.56
(b) Cash and cash equivalents	130.47	138.74
(c) Short term loans and advances	20.43	37.38
(d) Other current assets	0.37	3.35
Total Assets	8,308.54	8,393.99

Mumbai,
11th November, 2016

For Asit C Mehta Financial Services Limited

Asit C Mehta
Asit C Mehta
Chairman
(DIN : 00169048)



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MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

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SHAILESH MANEK

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LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of ASIT C.MEHTA FINANCIAL SERVICES LIMITED for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANEK & ASSOCIATES
Chartered Accountants
Firm's Registration No.:126679W



SL Manek

(SHAILESH MANEK)
Proprietor
M.No.034925

MUMBAI

DATED: 11/11/2016