

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.

Tel.: 28570781 / 28583333

CIN:L65900MH1984PLC091326

Email id :accounts@nucleusservices.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2015

(Rs in Lacs)

Particulars	Quarter ended			Year ended
	30.6.2015 N A	31.3.2015 Audited	30.6.2014 Unaudited	31.3.2015 Audited
1. Income from Operations				
Income from Operations	83.26	79.78	68.98	361.61
Other Operating Income	-	-	-	-
Total Income	83.26	79.78	68.98	361.61
2. Expenditure				
a. Employee benefits expenses	12.49	13.14	18.45	58.95
b) Depreciation and Amortisation	11.27	11.72	11.28	45.57
c) Property Tax	9.34	9.54	9.14	37.35
d) Operating Finance charges	81.32	58.56	73.33	253.82
e) Other Expenditure	10.32	7.30	6.34	33.88
Total Expenses	124.74	100.25	118.55	429.56
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(41.48)	(20.47)	(49.57)	(67.95)
4. Other Income	6.78	1.83	2.05	10.80
5. Profit / (Loss) before Interest and Exceptional item	(34.70)	(18.64)	(47.52)	(57.15)
6. Finance costs	-	-	-	-
7. Profit / (Loss) after Interest but before Exceptional Item (5 -6)	(34.70)	(18.64)	(47.52)	(57.15)
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities	(34.70)	(18.64)	(47.52)	(57.15)
10. Tax expense / (Credit)	(4.01)	(4.08)	(4.05)	(14.78)
11. Net Profit / (Loss) from Ordinary activities after tax (9-10)	(30.69)	(14.56)	(43.47)	(42.37)
12. Extraordinary item	-	-	-	-
13. Net Profit / (Loss) (11 - 12) for the period	(30.69)	(14.56)	(43.47)	(42.37)
14. Paid-up Equity Share Capital (Face Value Rs 10 per share)	495.26	495.26	495.26	495.26
15. Reserves (excluding revaluation reserve)	N A	N A	N A	339.33
16. Earnings per share (basic and diluted) before and after extraordinary item - Rs	(0.62)	(0.29)	(0.88)	(0.86)

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Part II (A) Particulars of Shareholding	Quarter ended			Year ended
	30.6.2015	31.3.2015	30.6.2014	31.3.2015
1. Public Shareholding				
- Number of shares	1,258,774	1,258,774	1,254,774	1,258,774
- Percentage of shareholding	25.42	25.42	25.34	25.42
2. Promoters and promoter group shareholding:				
a) - Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	Nil	Nil	Nil	Nil
b) - Non-encumbered				
- Number of shares	3,693,786	3,693,786	3,697,786	3,693,786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	74.58	74.58	74.66	74.58

B)

Investor complaints	Quarter ended 30th June, 2015
Pending at the commencement of the quarter	0
Received during the quarter	1
Attended during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the Statutory Auditors.
- All Finance Cost have been regrouped as Operating Finance Charges
- Based on Expert opinion, the Depreciation on revaluation amount has been debited to Revaluation Reserve account instead of debiting to Profit and loss account.
- Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended
		30.6.2015 Unaudited	31.3.2015 Audited	30.6.2014 Unaudited	31.3.2015 Audited
1	Segment revenue				
	- Advisory and Consultancy	27.57	39.34	2.00	95.07
	- Investment activities	55.70	40.44	66.98	266.54
	Total Income from operations	83.26	79.78	68.98	361.61
2	Segment Results - Profit / (Loss)				
	- Advisory and Consultancy	11.41	24.71	(17.29)	31.90
	- Investment activities	28.42	(22.36)	(12.24)	(9.10)
	Total	39.83	2.34	(29.53)	22.79
	Less: Interest	81.32	22.80	20.05	90.74
	Add: Other Income	6.78	1.83	2.05	10.80
	Profit before tax	(34.70)	(18.63)	(47.52)	(57.16)
3	Capital Employed				
	- Advisory and Consultancy	40.56	61.31	45.90	61.31
	- Investment activities	4,194.83	4,200.63	4,182.05	4,200.63
	- Unallocable	1.78	23.97	133.09	23.97
	Total	4,237.18	4,285.90	4,361.03	4,285.90

For Asit C Mehta Financial Services Limited



Asit C Mehta

Chairman

DIN No. 00169048

Mumbai,
10th August, 2015



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

3-Shanti Kunj, 17, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

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SHAILESH MANEK

B.Com.(Hons), Grad. C.W.A., F.C.A.

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited stand-alone results of ASIT C.MEHTA FINANCIAL SERVICES LIMITED for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI

DATED: August 10, 2015

For MANEK & ASSOCIATES
Chartered Accountants
Firm Registration No.:126679W

Shailesh Manek
(SHAILESH MANEK)

Proprietor

Membership No.:034925