

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: accounts@nucleusservices.com • CIN: L65900MH1984PLC091326

Website : www.acmfsl.com Email id : investorgrievance@acmfsl.co.in

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2015

(Rs in Laacs)

Particulars	STANDALONE					
	Quarter ended			Half Year Ended		Year ended
	30.9.2015 Unaudited	30.06.2015 Unaudited	30.9.2014 Unaudited	30.9.2015 Unaudited	30.9.2014 Unaudited	31.3.2015 Audited
1. Income from Operations	52.81	83.26	114.26	136.07	183.24	361.61
2. Other Operating Income	-	-	-	-	-	-
Total Income	52.81	83.26	114.26	136.07	183.24	361.61
3. Expenditure						
a. Employee benefits expenses	11.63	12.49	14.12	24.12	32.57	58.95
b. Depreciation and Amortisation	11.34	11.27	11.29	22.61	22.57	45.57
c. Property Tax	9.34	9.34	9.53	18.68	18.67	37.35
d. Operating Finance charges	0.00	0.00	37.48	0.00	90.77	163.08
e. Other Expenditure	16.89	10.32	10.44	27.21	16.78	33.88
Total Expenses	49.18	43.42	82.86	92.60	181.36	338.82
4. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	3.64	39.84	31.41	43.47	1.89	22.79
5. Other Income	2.12	6.78	5.10	8.90	7.15	10.80
6. Profit / (Loss) before Interest and Exceptional item	5.75	46.62	36.51	52.36	9.04	33.59
7. Finance costs	80.31	81.32	22.93	161.63	42.98	90.74
8. Profit / (Loss) after Interest but before Exceptional Item (5 -6)	(74.56)	(34.70)	13.58	(109.27)	(33.94)	(57.15)
9. Exceptional Items	-	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities	(74.56)	(34.70)	13.58	(109.27)	(33.94)	(57.15)
11. Tax expense / (Credit)	(3.35)	(4.01)	(3.49)	(7.36)	(7.54)	(14.78)
12. Net Profit / (Loss) from Ordinary activities after tax (9-10)	(71.21)	(30.69)	17.06	(101.90)	(26.41)	(42.37)
13. Extraordinary item	-	-	-	-	-	-
14. Net Profit / (Loss) (11 - 12)	(71.21)	(30.69)	17.06	(101.90)	(26.41)	(42.37)
15. Paid-up Equity Share Capital (Face Value Rs 10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
16. Reserves (excluding revaluation reserve)	N A	N A	N A	N A	N A	339.33
17. Earnings per share (basic and diluted) before and after extraordinary item - Rs.	(1.44)	(0.62)	0.34	(2.06)	(0.53)	(0.86)

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Part II A) Particulars of shareholding	Quarter ended			Half Year Ended		Year ended
	30.9.2015 Unaudited	30.06.2015 Unaudited	30.9.2014 Unaudited	30.9.2015 Unaudited	30.9.2014 Unaudited	31.3.2015 Audited
1. Public Shareholding						
- Number of shares	1,258,774	1,258,774	1,258,774	1,258,774	1,258,774	1,258,774
- Percentage of shareholding	25.42	25.42	25.42	25.42	25.42	25.42
2. Promoters and promoter group shareholding:						
a) - Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) - Non-encumbered						
- Number of shares	3,693,786	3,693,786	3,693,786	3,693,786	3,693,786	3,693,786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	74.58	74.58	74.58	74.58	74.58	74.58

B) Investor complaints	Quarter ended 30th September, 2015
Pending at the commencement of the quarter	0
Received during the quarter	0
Attended during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings meeting held as of date . A limited review of the above financial results have been carried out by the statutory auditors.
- Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures.
- Based on Expert opinion, the Depreciation on revaluation amount has been debited to Revaluation Reserve account instead of debiting to Profit and loss account.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

		(Rs in Lacs)					
Sr No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.9.2015 Unaudited	30.06.2015 Unaudited	30.9.2014 Unaudited	30.9.2015 Unaudited	30.9.2014 Unaudited	31.3.2015 Audited
1	Segment revenue						
	- Advisory and Consultancy	1.56	27.57	28.07	29.13	28.07	95.07
	- Investment activities	51.25	55.70	155.18	106.95	155.18	266.54
	Total Income from operations	52.81	83.26	183.24	136.07	183.24	361.61
2	Segment Results - Profit / (Loss)						
	- Advisory and Consultancy	(11.49)	11.41	(5.15)	(0.08)	(5.15)	31.90
	- Investment activities	15.12	28.42	7.04	43.54	7.04	(9.10)
	Total	3.63	39.83	1.89	43.46	1.89	22.79
	Less: Interest	80.31	81.32	42.98	161.63	42.98	90.74
	Add: Other Income	2.12	6.78	7.15	8.90	7.15	10.80
	Profit before tax	(74.56)	(34.70)	(33.94)	(109.27)	(33.94)	(57.15)
3	Capital Employed						
	- Advisory and Consultancy	34.79	40.56	53.99	34.79	53.99	61.31
	- Investment activities	4110.82	4,194.83	4,330.31	4,110.82	4,330.31	4,200.63
	- Unallocable	2.22	1.78	(6.20)	2.22	(6.20)	23.97
	Total	4,147.83	4,237.18	4,378.10	4,147.83	4,378.10	4,285.90

Office: 318, Podar Chambers, 3rd Floor, S A Brelvi Road, Fort, Mumbai - 400001.

Tel.: 022 - 61325959 • Fax: 022 - 22700118

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4. The Capital employed for Investment activities shown above includes revaluation of Office Premises of Rs. 3415 Lacs.

5. Statement of Assets and Liabilities

(Rs in Lacs)			
Sr No	Particulars	Standalone	
		30.09.2015	31.3.2015
		Unaudited	Audited
(A)	Equity and Liabilities		
	Shareholders Funds:		
	a) Share Capital	495.26	495.26
	b) Reserves and Surplus	3,652.58	3,790.65
	Minority Interest		-
	Non-current liabilities		
	Long-term borrowings	1,581.04	1,573.05
	Deferred tax liabilities (net)	9.21	16.57
	Other long-term liabilities	829.71	882.52
	Long-term provisions	2.27	1.04
	Current liabilities		
	Short-term borrowings	-	-
	Trade payables	62.98	2.72
	Other current liabilities	694.41	701.73
	Short-term provisions	0.18	0.18
	Total Equity and Liabilities	7,327.64	7,463.70
(B)	Assets		
	Non-current Assets		
	Fixed Assets		
	- Tangible Assets	5,548.62	5,607.40
	- Intangible Assets	-	-
	Non-current Investments	1,546.57	1,546.57
	Deferred Tax Assets (Net)	-	-
	Long-term Loans and Advances	60.56	61.07
	Other non-current assets	-	-
	Current Assets		
	Trade receivables	40.07	62.51
	Cash and cash equivalents	83.44	103.91
	Short term loans and advances	33.54	70.36
	Other current assets	14.84	11.88
	Total Assets	7,327.64	7,463.70

For Asit C. Mehta Financial Services Ltd.

Asit C. Mehta

Asit C. Mehta
Chairman
DIN No :00169048



Mumbai, 9th November, 2015

JK

Office: 318, Podar Chambers, 3rd Floor, S A Brelvi Road, Fort, Mumbai - 400001.
Tel.: 022 - 61325959 • Fax: 022 - 22700118



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

3, Shanti Kunj, 17, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

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2618 5137

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SHAILESH MANEK

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LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited stand-alone results of ASIT C.MEHTA FINANCIAL SERVICES LIMITED for the quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For MANEK & ASSOCIATES
Chartered Accountants
Firm's Registration No.:126679W

Shailesh Manek
(SHAILESH MANEK)
Proprietor
M.No.034925

MUMBAI
DATED: 09/11/2015