

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs in Lacs)

	STANDALONE					
	Quarter ended			Six months period ended on		Year ended
	30.9.2013 (Unaudited)	30.6.2013 (Unaudited)	30.9.2012 (Unaudited)	30.9.2013 (Unaudited)	30.9.2012 (Unaudited)	31.3.2013 (Audited)
1. Income from Operations	44.23	105.00	47.28	149.23	92.61	186.27
2. Other Operating Income						
3. Total Income	44.23	105.00	47.28	149.23	92.61	186.27
4. Expenditure						
a) Staff Cost	22.54	14.85	1.36	37.39	3.05	6.14
b) Depreciation and Amortisation	5.55	5.54	5.54	11.09	11.08	21.76
c) Property Taxes	6.54	6.26	5.97	12.80	11.94	31.12
d) Operating Interest	53.82	53.35	35.92	107.17	70.42	163.24
e) Other Expenditure	9.24	16.57	3.40	25.81	6.41	14.77
Total	97.69	96.57	52.19	194.26	102.9	237.03
5. Profit/(Loss) from Operations before Income, Interest and Exceptional Items	(53.46)	8.43	(4.91)	(45.03)	(10.29)	(50.76)
6. Other Income	1.79	1.75	4.17	3.54	6.13	10.41
7. Profit / (Loss) before interest and Exceptional item	(51.67)	10.18	(0.74)	(41.49)	(4.16)	(40.35)
8. Interest	1.92	2.30	9.3	4.22	18.99	29.78
9. Profit / (Loss) after Interest but before Exceptional Item (7 - 8)	(53.59)	7.88	(10.04)	(45.71)	(23.15)	(70.13)
10. Exceptional Item						
11. Profit / (Loss) from Ordinary Activities	(53.59)	7.88	(10.04)	(45.71)	(23.15)	(70.13)
12. Tax expense / (Credit)	(3.48)	0.05	(1.70)	(3.43)	(3.18)	(6.54)
13. Net Profit / (Loss) from Ordinary activities after tax	(50.11)	7.83	(8.34)	(42.28)	(19.97)	(63.59)
14. Extraordinary item						
15. Net Profit / (Loss) (13 - 14)	(50.11)	7.83	(8.34)	(42.28)	(19.97)	(63.59)
16. Paid-up Equity Share Capital (Face Value Rs 10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
17. Reserves (excluding revaluation reserve)						538.14
18. Earnings per share (basic and diluted) before and after extraordinary item - Rs	(1.01)	0.16	(0.17)	(0.85)	(0.40)	(1.28)

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Part II A						
20. Public Shareholding						
- Number of shares	1,250,474	1,250,474	1,250,474	1,250,474	1,250,474	1,250,474
- Percentage of shareholding	25.25	25.25	25.25	25.25	25.25	25.25
21. Promoters and promoter group shareholding:						
a) - Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)						
b) - Non-encumbered						
- Number of shares	3,702,086	3,702,086	3,702,086	3,702,086	3,702,086	3,702,086
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	74.75	74.75	74.75	74.75	74.75	74.75

B)		Quarter ended 30th September, 2013
Investor complaints		0
Pending at the commencement of the quarter		0
Received during the quarter		0
Attended during the quarter		0
Remaining unresolved at the end of the quarter		0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Particulars	Rs in lacs	
	Quarter ended	
	30.6.2013	30.9.2013
1. Segment revenue	53.40	-
- Advisory and Consultancy	51.60	44.23
- Investment activities	105.00	44.23
Total Income from operations		
2. Segment Results - Profit / (Loss)	26.14	(25.76)
- Advisory and Consultancy	(17.71)	(27.70)
- Investment activities	8.43	(53.46)
Total	2.30	1.92
Less: Interest expense	1.75	1.79
Add: Other Income	7.88	(53.59)
Profit before tax		
3. Capital Employed	53.35	52.65
- Advisory and Consultancy	4584.30	4,534.50
- Investment activities (Refer Note 2)	(11.66)	(11.27)
- Unallocable	4,625.99	4,575.88
Total		

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Notes:

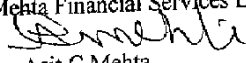
1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.
2. The Capital Employed of Investment activities shown above includes revaluation of Office Premises of Rs 3584 lacs.

3. Statement of Assets and Liabilities

	Rs in Lacs	
	As at 30.9.2013	As at 31.3.2013
I Equity and Liabilities		
Share Capital	495.26	495.26
Reserves and Surplus	4,080.63	4,122.91
Non-current Liabilities	1,543.84	1,543.46
Long Term Borrowings	34.83	38.25
Deferred Tax Liabilities (net)	110.00	210.00
Other long-term liabilities	1.42	1.44
Long-term provisions		
Current Liabilities	11.01	5.80
Trade payables	104.00	109.50
Other current liabilities	14.62	0.04
Short-term provisions		
Total	6,395.59	6,526.66
II Assets		
Non-current Assets	4,528.95	4,538.76
Tangible Fixed Assets	1,546.57	1,546.57
Non-current investments	44.55	42.29
Long Term Loans and Advances		
Current Assets	60.46	-
Trade Receivables	103.27	103.74
Cash and Cash Equivalents	98.62	294.79
Short-term loans and advances	13.18	0.51
Other current assets	6,395.59	6,526.66

3. Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures. Since the segment reporting is applicable from the current year, corresponding figures of the previous periods are not given.

Mumbai, 30th October, 2013

For Asit C Mehta Financial Services Limited

 Asit C Mehta
 Chairman