

ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.
Tel.: 28570781 / 28583333

CIN: L65900MH1984PLC001326
Email id : accountstg@nucleuservices.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014

(Rs in Lacs)

	STANDALONE					
	Quarter ended			Nine months period ended on		Year ended
	31.12.2014 (Unaudited)	30.9.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.3.2014 (Audited)
1. Income from Operations	98.59	114.26	57.67	281.83	149.23	248.48
2. Other Operating Income						
3. Total Income	98.59	114.26	57.67	281.83	149.23	248.48
4. Expenditure						
a) Staff Cost	13.24	14.12	26.35	45.81	37.39	85.06
b) Depreciation and Amortisation	11.28	11.29	5.55	33.85	11.09	21.08
c) Property Taxes	9.14	9.53	6.40	27.81	12.80	27.22
d) Operating Interest	30.20	37.48	53.87	120.97	107.17	213.75
e) Other Expenditure	9.80	10.44	17.75	26.58	25.81	60.77
Total	73.66	82.86	109.93	255.02	194.26	407.88
5. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (3-4)	24.93	31.40	(52.26)	26.81	(45.03)	(159.40)
6. Other Income	1.82	5.10	1.81	8.97	3.54	7.68
7. Profit / (Loss) before Interest and Exceptional item	26.75	36.50	(50.45)	35.78	(41.49)	(151.72)
8. Interest	31.32	22.93	1.72	74.30	4.22	7.73
9. Profit / (Loss) after interest but before Exceptional Item (7 - 8)	(4.57)	13.58	(52.16)	(38.52)	(45.71)	(159.45)
10. Exceptional Item						
11. Profit / (Loss) from Ordinary Activities	(4.57)	13.58	(52.16)	(38.52)	(45.71)	(159.45)
12. Tax expense / (Credit)	(3.16)	(3.49)	(1.81)	(10.70)	(3.43)	(6.90)
13. Net Profit / (Loss) from Ordinary activities after tax	(1.40)	17.06	(50.35)	(27.81)	(42.28)	(152.55)
14. Extraordinary item						
15. Net Profit / (Loss) (13 - 14)	(1.40)	17.06	(50.35)	(27.81)	(42.28)	(152.55)
16. Paid-up Equity Share Capital (Face Value Rs 10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
17. Reserves (excluding revaluation reserve)						385.80
18. Earnings per share (basic and diluted) before and after extraordinary item - Rs	(0.03)	0.34	(1.02)	(0.56)	(0.85)	(3.08)

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	31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
Part II A						
20. Public Shareholding						
- Number of shares	1,258,774	1,254,774	1,250,474	1,258,774	1,250,474	1,254,774
- Percentage of shareholding	25.42	25.34	25.25	25.42	25.25	25.34
21. Promoters and promoter group shareholding:						
a) - Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares						
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)						
b) - Non-encumbered	3,693,786	3,697,786	3,702,086	3,693,786	3,702,086	3,697,786
- Number of shares	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	74.58	74.66	74.75	74.58	74.75	74.66

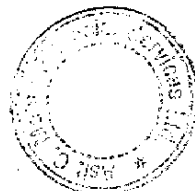
B)		Quarter ended 31st December, 2014
Investor complaints		0
Pending at the commencement of the quarter		1
Received during the quarter		1
Attended during the quarter		0
Remaining unresolved at the end of the quarter		0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2014

(Rs in Lacs)

Particulars	Quarter ended			Nine months period		Year ended
	31.12.2014 (Unaudited)	30.9.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.3.2014 (Audited)
1. Segment revenue						
- Advisory and Consultancy	27.66	26.07	15.57	55.73	53.40	68.48
- Investment activities	70.92	88.20	42.1	226.10	95.83	180.00
Total Income from operations	98.58	114.26	57.67	281.83	149.23	248.48
2. Segment Results - Profit / (Loss)						
- Advisory and Consultancy	12.34	12.14	(20.62)	7.19	0.38	(53.81)
- Investment activities	12.58	19.28	(31.64)	19.62	(45.41)	(105.58)
	24.92	31.42	(52.26)	26.81	(45.03)	(159.39)
Less: Interest expense	31.32	22.93	1.71	74.30	4.22	7.73
Add: Other Income	1.82	5.10	1.81	8.97	3.54	7.68
Profit before tax	(4.59)	13.58	(52.16)	(38.52)	(45.71)	(159.45)
3. Capital Employed						
- Advisory and Consultancy	56.89	53.99	54.46	56.89	54.46	66.41
- Investment activities (Refer Note 2)	4,323.04	4,330.31	4,460.44	4,323.04	4,460.44	4,303.66
- Unallocable	(3.24)	(6.20)	10.64	(3.24)	10.64	34.43
	4,376.70	4,378.10	4,525.54	4,376.70	4,525.54	4,404.50

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Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.
2. The Capital Employed of Investment activities shown above includes revaluation of Office Premises of Rs 3524 lacs.
3. During the quarter ended Dec'14, the Company exercised its option to convert 32.11 Lacs fully convertible Debentures of Asit C Mehta Investment Intermediates Ltd.(ACMIL) into Equity Shares at a price of Rs.30/- per share (including Rs 20 towards share premium). As a consequence ACMIL has become the Company's subsidiary.
4. Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board



Asit C Mehta
Chairman

Mumbai, 3rd February, 2015

