

# ASIT C. MEHTA FINANCIAL SERVICES LTD

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072.  
Tel.: 28570781 / 28583333

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CIN:L65900MH1984PLC091326

Email:accounts@nucleuservices.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2014

(Rs in Lacs)

	STANDALONE					
	Quarter ended			Six months period		Year ended
	30.9.2014 (Unaudited)	30.6.2014 (Unaudited)	30.9.2013 (Unaudited)	30.9.2014 (Unaudited)	30.9.2013 (Unaudited)	31.3.2014 (Audited)
1. Income from Operations	114.26	68.98	44.23	183.24	149.23	248.48
2. Other Operating Income						
3. Total Income	114.26	68.98	44.23	183.24	149.23	248.48
4. Expenditure						
a) Staff Cost	14.12	18.45	22.54	32.57	37.39	85.06
b) Depreciation and Amortisation	11.29	11.28	5.55	22.57	11.09	21.08
c) Property Taxes	9.53	9.14	6.54	18.67	12.80	27.22
d) Operating Interest	37.48	53.29	53.82	90.77	107.17	213.75
e) Other Expenditure	10.44	6.34	9.24	16.78	25.81	60.77
Total	82.86	98.50	97.69	181.36	194.26	407.88
5. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (3-4)	31.41	(29.52)	(53.46)	1.89	(45.03)	(159.40)
6. Other Income	5.10	2.05	1.79	7.15	3.54	7.68
7. Profit / (Loss) before Interest and Exceptional item	36.51	(27.47)	(51.67)	9.04	(41.49)	(151.72)
8. Interest	22.93	20.05	1.92	42.98	4.22	7.73
9. Profit / (Loss) after Interest but before Exceptional Item (7 - 8)	13.58	(47.52)	(53.59)	(33.94)	(45.71)	(159.45)
10. Exceptional Item						
11. Profit / (Loss) from Ordinary Activities	13.58	(47.52)	(53.59)	(33.94)	(45.71)	(159.45)
12. Tax expense / (Credit)	(3.49)	(4.05)	(3.48)	(7.54)	(3.43)	(6.90)
13. Net Profit / (Loss) from Ordinary activities after tax	17.06	(43.47)	(50.11)	(26.41)	(42.28)	(152.55)
14. Extraordinary item						
15. Net Profit / (Loss) (13 - 14)	17.06	(43.47)	(50.11)	(26.41)	(42.28)	(152.55)
16. Paid-up Equity Share Capital (Face Value Rs 10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
17. Reserves (excluding revaluation reserve)						385.60
18. Earnings per share (basic and diluted) before and after extraordinary item - Rs	0.34	(0.88)	(1.01)	(0.53)	(0.85)	(3.08)

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## Part II A

30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.3.2014
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20. Public Shareholding						
- Number of shares	1,258,774	1,254,774	1,250,474	1,258,774	1,250,474	1,254,774
- Percentage of shareholding	25.42	25.34	25.25	25.42	25.25	25.34
21. Promoters and promoter group shareholding:						
a) - Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)						
b) - Non-encumbered						
- Number of shares	3,693,786	3,697,786	3,702,086	3,693,786	3,702,086	3,697,786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total shareholding of the Share Capital of the Company)	74.58	74.66	74.75	74.58	74.75	74.66

## B)

Investor complaints	Quarter ended 30th September, 2014
Pending at the commencement of the quarter	0
Received during the quarter	0
Attended during the quarter	0
Remaining unresolved at the end of the quarter	0

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs in Lacs)

Particulars	Quarter ended			Six months period		Year ended
	30.9.2014 (Unaudited)	30.6.2014 (Unaudited)	30.9.2013 (Unaudited)	30.9.2014 (Unaudited)	30.9.2013 (Unaudited)	31.3.2014 (Audited)
<b>1. Segment revenue</b>						
- Advisory and Consultancy	26.07	2.00	-	28.07	53.40	68.48
- Investment activities	88.20	66.98	44.23	155.18	95.83	180.00
Total Income from operations	114.26	68.98	44.23	183.24	149.23	248.48
<b>2. Segment Results - Profit / (Loss)</b>						
- Advisory and Consultancy	12.14	(17.29)	(25.76)	(5.15)	0.38	(53.81)
- Investment activities	19.28	(12.24)	(27.70)	7.04	(45.41)	(105.58)
	31.42	(29.53)	(53.46)	1.89	(45.03)	(159.39)
Less: Interest expense	22.93	20.05	1.92	42.98	4.22	7.73
Add: Other Income	5.10	2.05	1.79	7.15	3.54	7.68
Profit before tax	13.58	(47.52)	(53.59)	(33.94)	(45.71)	(159.45)
<b>3. Capital Employed</b>						
- Advisory and Consultancy	53.99	45.90	52.65	53.99	52.65	66.41
- Investment activities (Refer Note 2)	4,330.31	4,182.05	4,534.50	4,330.31	4,534.50	4,303.66
- Unallocable	(6.20)	133.09	(11.27)	(6.20)	(11.27)	34.43
	4,378.10	4,361.04	4,575.88	4,378.10	4,575.88	4,404.50

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**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.
- The Capital Employed of Investment activities shown above includes revaluation of Office Premises of Rs 3524 lacs.

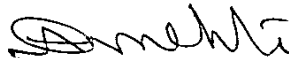
**3. Statement of Assets and Liabilities**

Rs in Lacs

	As at 30.9.2014	As at 31.3.2014
<b>I Equity and Liabilities</b>		
Share Capital	495.26	495.26
Reserves and Surplus	3882.84	3909.25
<b>Non-current Liabilities</b>		
Long Term Borrowings	1600.82	1508.22
Deferred Tax Liabilities (net)	23.82	31.35
Other long-term liabilities	482.52	372.52
Long-term provisions	2.24	2.64
<b>Current Liabilities</b>		
Trade payables	0	2.80
Other current liabilities	1068.74	1203.26
Short-term provisions	23.12	0.44
	<b>7579.36</b>	<b>7525.74</b>
<b>II Assets</b>		
<b>Non-current Assets</b>		
Tangible Fixed Assets	5706.64	5729.21
Non-current investments	1546.57	1546.57
Long Term Loans and Advances	53.77	52.37
<b>Current Assets</b>		
Trade Receivables	67.72	54.36
Cash and Cash Equivalents	88.45	104.45
Short-term loans and advances	72.30	26.43
Other current assets	43.92	12.35
	<b>7579.36</b>	<b>7525.74</b>

- Figures of previous periods have been regrouped/reclassified, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board



Asit C Mehta  
Chairman

Mumbai, 7th November, 2014



# MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

3-Shanti Kunj, 17, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Off. # 2618 5110

# 2618 5137

Fax # 2618 4912

E-mail : manek@vsnl.com

shailesh.manek@gmail.com

www.camaneak.com

**SHAILESH MANEK**

B.Com.(Hons), Grad. C.W.A., F.C.A.

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## LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,  
The Board of Directors,  
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited stand-alone results of ASIT C.MEHTA FINANCIAL SERVICES LIMITED for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANEK & ASSOCIATES  
Chartered Accountants  
Firm No.: 126679W



*SLR Manek*  
(SHAILESH MANEK)  
Proprietor  
M.No.034925

MUMBAI  
DATED:07/11/2014