

ASIT C. MEHTA FINANCIAL SERVICES LTD

CIN: L65900MH1984PLC091326

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai: 400072

Tel: 28570781 / 28583333

1. BACKGROUND

Asit C. Mehta Financial Services Limited ("the Company") has adopted the Familiarisation Programme for Independent pursuant to Clause 49 of the Listing Agreement.

2. OBJECTIVE

The objective of organizing the familiarisation program for Independent Directors is to acquaint them with the operations of the Company and to assist them in understanding their rights and responsibilities to contribute to the efficient performance and growth of the company.

3. FAMILIARISATION PROGRAM

The familiarisation program for Independent Directors includes the following:

- The overview of the industry within which the Company operates.
- The performance of similar companies within the industry.
- Acquainting the Independent Directors with the company's business model and its operations.
- Making the Independent Directors aware about their roles, rights and responsibilities in the Company.
- Acquainting the Independent Directors with the organisational Structure of the Company.
- Introducing the Independent Directors to the other Directors on the Board of Directors, and the nature of the directorship and roles of such other Directors in the Company.
- Acquainting the Independent Directors with the various committees appointed by the Board of Directors and the roles & responsibilities of such committees.
- Introducing the Independent Directors to the Key Managerial Personnel and Senior Management Personnel of the Company.
- Keeping the Independent Directors aware of the Company's Developments through e-mails, newsletters, etc.
- A detailed appointment letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures is issued for the acceptance of the Independent Directors.

ASIT C. MEHTA FINANCIAL SERVICES LTD

CIN: L65900MH1984PLC091326

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai: 400072

Tel: 28570781 / 28583333

- New Independent Directors are provided with copy of latest Annual Report, Code of Conduct for Directors and Senior Management Personnel, Code for Prevention of Insider Trading and Schedule of upcoming Board and Committee meetings.

4. DISCLOSURE / AMENDMENT

- This familiarisation program shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company
- The Board will review this program from time to time and make changes as may be deemed necessary.