

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

10th August, 2022

To,
The BSE Limited,
Listing Department, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400001.

Scrip Code- 530723

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the Board Meeting held on 10th August, 2022.

The Board Meeting of the Company was held today i.e. 10th August, 2022.

The Board of Directors has noted / approved and took on record the investment agreement for acquisition of 18,41,683 equity shares at the price of Rs. 151.44/- of the Company, representing substantial share capital up to 37.186% of the Company from Promoters Mr. Asit Chimanlal Mehta and Mrs. Deena Asit Mehta ("Sellers") by Cliqtrade Stock Brokers Private Limited ("Acquirer").

The Agreement has been signed among the Sellers, Acquirer and the Company.

The Acquirer shall make an open offer in terms of the SEBI Regulations.

The disclosures in accordance with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 ("SEBI Circular"), are attached hereto as Annexure 1.

The Board meeting commenced at 2.30 p.m. and concluded at 3.30 p.m.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For Asit C. Mehta Financial Services Limited.


Kirit Vora
Director
DIN: 00168907



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ANNEXURE I

Disclosures in accordance with the SEBI Circular

Sr. No	Particulars																																																		
1.	Name(s) of parties with whom the agreement is entered	Mr. Asit Chimanlal Mehta and Mrs. Deena Asit Mehta ("Sellers") by Cliqtrade Stock Brokers Private Limited ("Acquirer").																																																	
2.	Purpose or entering into the agreement	Acquisition of 18,41,683 shares at price of Rs. 151.44 of the company from the promoters representing up to 37.186% of equity share capital.																																																	
3.	Shareholding, if any, in the entity with whom the agreement is executed	<p>Shareholding of the sellers prior to the SPA transaction:</p> <table border="1"> <thead> <tr> <th rowspan="3">Sr. No.</th> <th rowspan="3">Name</th> <th rowspan="3">Part of Promoter group</th> <th colspan="4">Details of shares /voting rights held by the sellers</th> </tr> <tr> <th colspan="2">Pre Transaction</th> <th colspan="2">Post Transaction</th> </tr> <tr> <th>No of shares</th> <th>%</th> <th>No of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Asit C Mehta</td> <td>Yes</td> <td>2291638</td> <td>46.27</td> <td>1370796</td> <td>27.68</td> </tr> <tr> <td>2.</td> <td>Deena A. Mehta</td> <td>Yes</td> <td>1314728</td> <td>26.55</td> <td>393887</td> <td>7.95</td> </tr> </tbody> </table> <p>Shareholding of the Acquirer post the SPA transaction</p> <table border="1"> <thead> <tr> <th rowspan="3">Sr. No.</th> <th rowspan="3">Name</th> <th colspan="4">Details of shares /voting rights held by the Acquirer</th> </tr> <tr> <th colspan="2">Pre Transaction</th> <th colspan="2">Post Transaction</th> </tr> <tr> <th>No of shares</th> <th>%</th> <th>No of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cliqtrade Stock Brokers Pvt Ltd</td> <td>Nil</td> <td>Nil</td> <td>1841683</td> <td>37.186</td> </tr> </tbody> </table>	Sr. No.	Name	Part of Promoter group	Details of shares /voting rights held by the sellers				Pre Transaction		Post Transaction		No of shares	%	No of shares	%	1.	Asit C Mehta	Yes	2291638	46.27	1370796	27.68	2.	Deena A. Mehta	Yes	1314728	26.55	393887	7.95	Sr. No.	Name	Details of shares /voting rights held by the Acquirer				Pre Transaction		Post Transaction		No of shares	%	No of shares	%	1	Cliqtrade Stock Brokers Pvt Ltd	Nil	Nil	1841683	37.186
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4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	In terms of the Agreement, the Acquirer and the Sellers shall have equal shareholding and joint management control including but not limited to right to appoint directors. Further details shall be appropriately communicated pursuant to the announcement / statement / Letter of Offer pursuant to the SEBI Regulations.																																																	
5.	Whether, the said parties are related to promoter/promoter group/ group Companies in any manner. If yes, nature of relationship	No																																																	
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	to restrict any change in capital structure etc.	
5.	Whether, the said parties are related to promoter/promoter group/ group Companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length.	The investment agreement transaction would not be considered as a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
8.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of security provided to the lenders for such loan	Not applicable
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable



A handwritten signature in black ink, appearing to be "Asit C. Mehta".