

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: +91-22 61325757 / 28583333
Email id: investorgrievance@acmfsl.co.in / compliance@acm.co.in / accounts@nucleuservices.com
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

July 10, 2023

BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code : 530723

Dear Sir,

Sub.: **Voting Results of the meeting of the shareholders of Asit C. Mehta Financial Services Limited held by way of postal ballot initiated in terms of Postal Ballot Notice dated 29th May 2023.**

Ref.: **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

We refer to our letter dated June 7, 2023 through which we had intimated that the Company has initiated the process of postal ballot (“Postal Ballot”) for seeking approval of the shareholders by way of special resolution in terms of the Postal Ballot Notice dated 29th May 2023.

In this context and in terms of Regulation of the Listing Regulations, we wish to further inform that the shareholders have approved all the resolution, proposed by the Company vide Postal Ballot Notice dated 29th May 2023 by requisite majority, the details of which are as under:

Agenda Items of the Postal Ballot Notice dated 29th May 2023	Resolution required (Ordinary / Special)	Mode of Voting (Show of Hands / Poll / Postal Ballot / E-voting)	Remarks
Approval for conversion of unsecured loans given by one of its Promoter viz. Cliqtrade Stock Brokers Private Limited into equity shares of the Company.	Special Resolution	Postal Ballot (Remote E- Voting)	Passed

Note: All the aforesaid resolutions, since assented by the requisite majority, are deemed to be passed on July 8, 2023 being the last date specified for e-voting / receipt of duly completed Postal Ballot forms in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.

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In terms of Regulation 44 of the Listing Regulations, the copy of the voting results along with the copy of the Scrutinizer's Report is enclosed herewith.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

Asit C. Mehta Financial Services Limited

DEENA ASIT MEHTA
Digitally signed by
DEENA ASIT MEHTA
Date: 2023.07.10
19:55:24 +05'30'

Deena Mehta
Director
DIN: 00168992

Report of Scrutinizer for voting through e-voting on Postal Ballot
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the
Companies (Management and Administration) Rules, 2014

To,
The Chairman
ASIT C. MEHTA FINANCIAL SERVICES LIMITED
CIN: L65900MH1984PLC091326
Nucleus House, Saki Vihar Road,
Andheri (East),
Mumbai - 400072

Dear Sir,

Scrutinizer's Report on voting through e-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014

I Preeti Singhania, proprietor of P Singhania & Associates, Chartered Accountants, am pleased to present the report on the Postal Ballot conducted by ASIT C. MEHTA FINANCIAL SERVICES LIMITED ("the Company") seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated May 29, 2023.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as the Scrutinizer by the Company on May 29, 2023 to conduct the Postal Ballot through e-voting as contained in the Notice dated May 29, 2023.
2. In terms of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and Secretarial Standard-2 issued by the Institute of Company Secretaries of India ("SS-2") read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, and 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No.02/2021 dated January 13, 2021, No. 10/2021 dated June 23, 2021, General Circular No.20/2021 dated December 8, 2021, General Circular No.2/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and any other circulars issued from time to time issued by the Ministry of Corporate Affairs and other applicable circulars ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), that the Resolutions as set out in this Notice are proposed for seeking approval of Members of the Company through Postal Ballot only by way of electronic voting ("Remote e-voting").

3. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act., 2013 and Rules relating to voting through votes through electronic means on the Resolutions contained in the Postal Ballot notice dated May 29, 2023.
4. Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the votes cast "in favour" or "against" the resolution based on the votes submitted by the shareholders through e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized Service provider, for extending the facility of electronic voting to the Shareholders of the Company.
5. The Report required in accordance with said Rules is submitted as under:
 - a. In view of the aforesaid MCA and SEBI circulars, soft copy of Postal Ballot Notice is being sent only through electronic means to those members whose e-mail addresses are registered with company/depository.
 - b. As confirmed by the Company the Postal Ballot Notice was also available on the website of the company www.acmfsl.com.
 - c. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and CDSL, as on Friday, June 2, 2023 ("the cut-off date") and the Company completed dispatch of the Notice of Postal Ballot by e-mail to Members who had registered their email-ids with the Company / Depositories on Friday, June 2, 2023 for those members who have not received Postal Ballot notice, the same was also placed on the website of the Company.
6. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case maybe, through e-voting on the e-voting platform provided by CDSL from 09:00 A.M. (IST) on Friday, June 9th, 2023, till 5.00 P.M. (IST) on Saturday, July 8th, 2023.
7. The votes cast through electronic means received up to 5:00 pm (IST) on July 8th, 2023 being last time and date fixed by the company for receipt of the votes cast through electronic means were considered for my scrutiny;
8. The votes cast through electronic means received up to 5.00 pm (IST) on July 8th, 2023, were unblocked on July 10th, 2023, in the presence of 2 witnesses, Ms. Payal Lad and Ms. Sheetal Gupta, who are not in the employment of the Company.



.....
(Ms. Payal Lad)



.....
(Ms. Sheetal Gupta)

9. A summary of votes cast through electronic means is placed for consideration by the Members are given below: -

Members approval was sought for the following Special Resolutions: -

Resolution No. 1 - Conversion of Unsecured loan into equity shares

- i. Voted in favour of the resolution:

Particulars	Number of Members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
a) Voted by physical ballot	41	3893025	98.73%
b) Voted by electronic mode	-	-	-
Promoter and Promoter Group	-	-	-
Public- Others	-	-	-
Total	41	3893025	98.73%

- ii. Voted against the resolution:

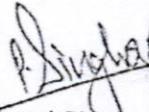
Particulars	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
a) Voted by physical ballot	3	50047	1.27%
b) Voted by electronic mode	-	-	-
Total	3	50047	1.27%

- iii. Invalid votes:

Number of Members whose votes were declared invalid	Number of votes casts by them
-	-

10. The above-mentioned resolutions are deemed to be passed by the Shareholders with requisite majority on the last date of receipt of postal ballot/closing of e-voting i.e. Saturday, July 8th, 2023.
11. All relevant records of electronic voting received will remain in our safe custody until the Chairman considers, approve and signs the minutes and the same shall be handed over thereafter to the Company Secretary for safe keeping.

For P. Singhania & Associates
Chartered Accountant
FRN No. 138354W


Preeti Singhania
Proprietor
Membership No.:159249



for ASIT C MEHTA FINANCIAL SERVICES LIMITED


(Company Secretary)



Place: Mumbai
Date: July 10th, 2023
UDIN: 23159249BGWCZM2811

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July 10, 2023

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 530723

Kind Attn: Head-Listing Department / Dept of Corporate Communications

Sub: Details of voting results with respect to the e-voting through postal ballot

Dear Sir /Madam,

In compliance with sub-regulation (3) of Regulation 44 (Listing Obligations and Disclosure Requirements) Regulations 2015 we are pleased to submit the following information in the prescribed format regarding voting results on the business transacted as per the Notice of Postal Ballot seeking approval for Conversion of unsecured loans given by one of its Promoter viz. Cliqtrade Stock Brokers Private Limited into equity shares of the Company: **Special Resolution**

Further, the results are also being uploaded on website of the Company at www.acmfsl.com.

Also, please find enclosed, for your records the report issued by the Scrutinizer i.e. P Singhania & Associates, Practicing Chartered Accountants.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For Asit C. Mehta Financial Services Limited

DEENA ASIT
MEHTA

Digitally signed by
DEENA ASIT MEHTA
Date: 2023.07.10
20:00:13 +05'30'

Deena Mehta

Director

DIN: 00168992

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Asit C. Mehta Financial Services Limited (CIN: L65900MH1984PLC091326)								
Regd. Office: 'Nucleus House' Saki-Vihar Rd., Andheri (E), Mumbai 400 072. Tel.: +91-2261325757/28583333; Website: www.acmfsl.com; Email id : investorgrievance@acmfsl.co.in								
Voting Result – Postal Ballot								
Date of Postal Ballot			Saturday, July 8, 2023					
			The resolution for which approval of the shareholders was sought by way of Postal Ballot in terms of the Postal Ballot Notice dated May 29, 2023, are deemed to be passed on the last date specified for e-voting, i.e. July 8, 2023, in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.					
Total number of shareholders on cut-off date (i.e. June 2, 2023)			2013					
No. of shareholders present in the meeting either in person or through proxy:								
(1) Promoters and Promoter Group:			NA					
(2) Public:			NA					
No. of Shareholders attended the meeting through Video Conferencing								
(1) Promoters and Promoter Group:			NA					
(2) Public:			NA					
Resolution No. 1			Approval for conversion of unsecured loans given by one of its Promoter viz. Cliqtrade Stock Brokers Private Limited into equity shares of the Company.					
Resolution required			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	Paid-up value of No. of shares held (1)	Paid-up value of No. of votes polled (valid votes) (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	Paid-up value of Votes – in favour (4)	Paid-up value of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
A. Promoter and Promoter Group	E-Voting	3839679	3839679	100	3839679	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
Total (A)			3839679	100	3839679	0	100	0
B. Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	-	-	-	-	-

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	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (B)		0	0	0	0	0	0
C. Public-Non Institutions	E-Voting Poll	1112881	103393	9.2906	53346	50047	51.5954	48.4046
			-	-	-	-	-	-
	Postal Ballot (if app.)		-	-	-	-	-	-
	Total (C)		103393	9.2906	53346	50047	51.5954	48.4046
	Grand Total (A+B+C)	4952560	3943072	79.6168	3893025	50047	98.7308	1.2692

None of the Directors except those representing the Lender cum Promoter and their relatives may be deemed to be interested in this resolution, except to the extent of their respective shareholding in the Company, if any.