

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072, Maharashtra, INDIA

Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

August 12, 2024

To,
BSE Limited
Corporate Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Madam / Sir,

Ref: Scrip Code- 530723

Sub: Disclosure of Voting Results/ Outcome of Postal Ballot - Postal Ballot Notice dated June 29, 2024

We would like to inform that following business have been approved by the Members through postal ballot/ e-voting concluded on August 11, 2024 at 5.00 p.m.:

1. Appointment of Mr. Suresh Kumar Jain (DIN: 05103064), as an Independent Director of the Company, for a term of five (5) years with effect from May 23, 2024.
2. Appointment of Mr. Krishan Kumar Jalan (DIN: 01767702), as an Independent Director of the Company, for a term of five (5) years with effect from June 29, 2024.

The aforesaid business has been passed as Special Resolution on August 11, 2024 (the last date of e-voting). Enclosed herewith following documents for your information:

- i. Voting Result under Regulation 44 of SEBI (LODR) Regulations, 2015.
- ii. Copy of Scrutiniser's Report issued by CS Hemanshu Kapadia (Membership No. F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, as the scrutinizer for the Postal Ballot/ E-Voting.

Kindly take note of the same.

Thanking you.

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey
Company Secretary & Compliance Officer
ICSI Membership No.: A38542



Place: Mumbai

Enclosed: As above

General information about company	
Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the company	ASIT C. MEHTA FINANCIAL SERVICES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-08-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	CS Hemanshu Kapadia
Firms Name	M/s. Hemanshu Kapadia & Associates
Qualification	CS
Membership Number	F3477
Date of Board Meeting in which appointed	29-06-2024
Date of Issuance of Report to the company	12-08-2024

Voting results	
Record date	05-07-2024
Total number of shareholders on record date	2192
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. SURESH KUMAR JAIN (DIN: 05103064), AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	4645065	75.1231	4645065	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6183272	4645065	75.1231	4645065	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	74809	3.6267	62543	12266	83.6036	16.3964
	Poll							
	Postal Ballot (if applicable)							
	Total	2062740	74809	3.6267	62543	12266	83.6036	16.3964
Total		8246012	4719874	57.2383	4707608	12266	99.7401	0.2599
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Passed Special Resolution

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. KRISHAN KUMAR JALAN (DIN: 01767702), AS AN INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	4645065	75.1231	4645065	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6183272	4645065	75.1231	4645065	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	74809	3.6267	62543	12266	83.6036	16.3964
	Poll							
	Postal Ballot (if applicable)							
	Total	2062740	74809	3.6267	62543	12266	83.6036	16.3964
Total		8246012	4719874	57.2383	4707608	12266	99.7401	0.2599
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Passed Special Resolution

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Scrutinizer's Report

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
ASIT C. MEHTA FINANCIAL SERVICES LIMITED
Pantomath Nucleus House, Saki-Vihar Road,
Andheri (East),
Mumbai: 400072

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED ("the Company")** as the Scrutinizer for the purpose of scrutinizing the remote e-voting process during the postal ballot as per the provisions of Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("**the Rules**"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the Regulation**") as amended from time to time, on the resolution contained in the notice of the postal ballot.
2. The Company has engaged Central Depository Services (India) Limited ('CDSL') for using their platform for providing facility for voting through remote e-voting. The remote e-voting remained open from Saturday, July 13, 2024, 9:00 a.m. (IST) to Sunday, August 11, 2024, 5:00 p.m. (IST). The e-voting facility was disabled by CDSL immediately thereafter and voting was not allowed beyond the said date and time.

3. The notice dated June 29, 2024, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular.No.s 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 ,3/2022 dated May 5, 2022,11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and all other relevant Circulars issued by SEBI from time to time and also uploaded on the website of the Company, CDSL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through e-voting.
4. Votes cast through e-voting were unblocked on August 11, 2024, from the CSDL portal in the presence of two witnesses, Ms. Preeti Bhangle and Ms. Diksha Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Preeti Bhangle



Name: Diksha Gupta

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, July 05, 2024 were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from CDSL website, with brief description of resolution, as under. Kindly refer to the notice of the postal ballot dated June 29, 2024 for the complete details of resolution. The result of the scrutiny of the postal ballot voting is as under:

I. Special Business:

Resolution No. 1: Appointment of Mr. Suresh Kumar Jain (DIN: 05103064), as an Independent Director of the Company. – Special Resolution

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	44	4707608	99.74	0	44	4707608	99.74
Dissent	4	12266	0.26	0	4	12266	0.26
Total	48	4719874	100.00	0	48	4719874	100.00

Resolution No. 2: Appointment of Mr. Krishan Kumar Jalan (DIN: 01767702), as an Independent Director of the Company. – Special Resolution

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	44	4707608	99.74	0	44	4707608	99.74
Dissent	4	12266	0.26	0	4	12266	0.26
Total	48	4719874	100.00	0	48	4719874	100.00

8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited, the authorized agency engaged by the Company to provide e-voting facilities for Postal Ballot.
9. All electronic data and relevant records of voting have been handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Hemanshu
Lalitbhai
Kapadia

Hemanshu Kapadia

Scrutinizer

Practicing Company Secretary

C.P. No.: 2285

Membership No.: F3477

UDIN:

Peer Review Certificate No.1620/2021

Date: August 12, 2024

Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For Asit C Mehta Financial Services Limited

ASIT CHIMANLAL MEHTA
Digitally signed by ASIT
CHIMANLAL MEHTA
Date: 2024.08.12
17:33:22 +05'30'

ASIT C. MEHTA

Chairman DIN-00169048

Address: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Date: August 12, 2024

Place: Mumbai